



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

September 9, 2025
Sc no - 18741

Dear Sirs/Madam,

**Sub: Disclosure under Regulations 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read alongwith Para A of Part A of Schedule III and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 ("SEBI Listing Regulations"), we wish to inform you that:

- (i) Tata Motors Limited ("the Company") alongwith its wholly owned subsidiary, *i.e.*, Tata Motors Passenger Vehicles Limited ("TMPVL"), has today executed the Share Subscription and Shareholders' Agreement ("SSSH") with Tata Power Renewable Energy Ltd. ("TPREL") and its wholly owned subsidiary TP Paarthav Limited ('TPPL') a Special Purpose Vehicle, to acquire 26% equity stake in TPPL, and;
- (ii) TMPVL and Tata Passenger Electric Mobility Limited ("TPEML") ("Wholly Owned Subsidiaries") of the Company have today executed the SSSH with TPREL and its wholly owned subsidiary TP Marigold Limited ('TPML'), a Special Purpose Vehicle, to acquire 26% equity stake in TPML.

In this connection, we are enclosing herewith the information as required under Regulation 30 of the SEBI Listing Regulations as **Annexure A**.

The above information is being made available on the Company's website at www.tatamotors.com.

We request you to take the aforesaid disclosure on records.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

Encl: as above

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520



Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

| Sr. No. | Particulars | Details | |
|---------|--|--|--|
| 1. | Name of the Target Company, details in brief such as size, turnover, etc. | TP Paarthav Limited ('TPPL') was incorporated on 12 th September 2023 under the Companies Act, 2013, as a wholly owned subsidiary of Tata Power Renewable Energy Ltd, to carry on the business of power generation, including solar power generation, and captive generation and sale of electrical energy. | TP Marigold Limited ('TPML') was incorporated on 09 th October 2023 under the Companies Act, 2013, as a wholly owned subsidiary of Tata Power Renewable Energy Ltd, to carry on the business of power generation, including solar power generation, and captive generation and sale of electrical energy. |
| 2. | Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length" | This acquisition will not fall under the related party transaction. However, post-acquisition, TPPL will become an associate company of Tata Motors Limited and consequently a related party. | This acquisition will not fall under the related party transaction. However, post-acquisition, TPML will become an associate company of Tata Motors Limited and consequently a related party. |
| 3. | Industry to which the entity being acquired belongs | Power Sector | |
| 4. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target | The objective of the acquisition is to optimize Tata Motor's power cost and carbon footprint by replacing grid power with cost effective renewable power. | |

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| | entity, if its business is outside the main line of business of the listed entity) | | |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | None | |
| 6. | Indicative time period for completion of the acquisition | Within 6 months from the date of execution of the Share Subscription & Shareholders' Agreement | Within 24 months from the date of execution of the Share Subscription & Shareholders' Agreement |
| 7. | Consideration - whether Cash consideration or share swap and details of the same | Cash | |
| 8. | Cost of acquisition or the price at which shares are acquired | The cost of acquisition is ₹10/- per share, at par, aggregating to ₹10.41 crore. | The cost of acquisition is ₹10/- per share, at par, aggregating to ₹28.78 crore |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired | The Company along with TMPVL will acquire 1,04,05,879 equity shares of ₹10/- each, at par, of TPPL i.e., 26% stake in TPPL. | TMPVL and TPEML together will acquire 2,87,80,609 equity shares of ₹10/- each, at par, of TPML i.e., 26% stake in TPML. |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | TPPL was incorporated on 12 th September 2023 under the Companies Act, 2013 to carry out the business of power generation, including solar power generation, and captive generation and sale of electrical energy. TPPL is yet to commence operations. | TPML was incorporated on 09 th October 2023 under the Companies Act, 2013 to carry out the business of power generation, including solar power generation, and captive generation and sale of electrical energy. TPML is yet to commence operations. |

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